Bid-Bond

Dear Sirs,

Messrs __________________________ submitted their bid for the supply of __________________________ under your bid invitation dated ____________________, Tender no. ________________, in the total amount of ____________________.

At the request of Messrs __________________________________________________________ we hereby irrevocably undertake to pay you on first demand, regardless whether such bid is in any way binding upon Messrs __________________________, and therefore irrespective of any legal effects of such bid and waiving all rights of objection and defense arising from such legal effects, any amount up to ________________ (Currency/Amount in words ________________)

upon receipt of your duly signed request for payment stating that Messrs __________________________

a) have withdrawn their offer before its expiry date without your consent
   or
b) have failed to sign the contract awarded to them in the terms of their offer
   or

The total amount of this guarantee will be reduced by any payment effected hereunder.

For the purpose of identification, your request for payment in writing has to be presented through the intermediary of a first rate bank confirming that the signatures thereon are legally binding upon you.

Your claim is also acceptable if transmitted to us in full by duly authenticated SWIFT through a first rate bank confirming that your original claim has been sent to us by international courier service and that the signatures thereon are legally binding upon you. Your claim will be considered as having been made once we are in possession of your written request for payment or the duly authenticated SWIFT to this effect.

Our guarantee is valid until __________ (____year in words_____ and expires in full and automatically if your claim has not been made on or before that date.

This guarantee is governed by Swiss law, place of jurisdiction is Zurich 1.

Yours faithfully,

Zürcher Kantonalbank
Advance Payment Guarantee
(for delivery of goods)

Dear Sirs,

You concluded a contract No. _____________, dated _____________ with Messrs _______________________________________
for the supply of _________________________________ at a total price of _________________. According to the contract you
will make an advance payment of ________________________________________________________________ (____ % of the
total price) to Messrs _____________________________________________.

As security for the claim for the refund of the advance payment, in the event that the merchandise is not delivered or not deli-
vered in conformity with the terms of the contract, a guarantee by a bank shall be furnished.

At the request of Messrs ________________________________________________________, we hereby irrevocably undertake
to refund to you on your first demand, irrespective of the validity and the legal effects of the above mentioned contract and
waiving all rights of objection and defense arising from said contract, any amount up to

___ ______________________ (________Currency/Amount in words ________________)

upon receipt of your written request for payment and your written confirmation that Messrs _____________________________
have failed to deliver the ordered merchandise or not delivered such merchandise as specified in the above mentioned contract.

The total amount of this guarantee will be reduced by any payment effected thereunder.

For the purpose of identification, your request for payment in writing has to be presented through the intermediary of a first
rate bank confirming that the signatures thereon are legally binding upon you.

Your claim is also acceptable if transmitted to us in full by duly authenticated SWIFT through a first rate bank confirming that
your original claim has been sent to us by international courier service and that the signatures thereon are legally binding upon
you. Your claim will be considered as having been made once we are in possession of your written request for payment or the
duly authenticated SWIFT to this effect.

Our present guarantee is valid until __________ (____year in words_____) and expires in full and automatically if your claim
has not been made on or before that date.

Any demand for payment under this guarantee is legally valid only, provided Messrs __________________________________
received the advance payment of ________________________ (____Currency/Amount in words______) into their account held
with us.

This guarantee is governed by Swiss law, place of jurisdiction is Zurich 1.

Yours faithfully,
Zürcher Kantonalbank
Dear Sirs,

You have concluded a contract No. _____________ on ______________ with Messrs ________________________________ for the delivery of ________________________________________________________ at a total price of __________________________. As security for the due performance of the delivery, a guarantee by a bank shall be furnished.

At the request of Messrs __________________________________________, we herewith irrevocably undertake to pay you on first demand, irrespective of the validity and the legal effects of the above mentioned contract and waiving all rights of objection and defense arising from said contract, any amount up to

____ ____________________ (____________Currency/Amount in words___________)

upon receipt of your written request for payment and your written confirmation that Messrs __________________________ __________ ____________________________________ have failed to deliver the ordered merchandise or not delivered such merchandise as specified in the above mentioned contract and that as a consequence you have suffered a loss equalling the amount requested under this Performance Bond.

The total amount of this guarantee will be reduced by any payment effected by us thereunder.

For the purpose of identification, your request for payment in writing has to be presented to us through the intermediary of a first rate bank confirming that the signatures thereon are legally binding upon you.

Your claim is also acceptable if transmitted to us in full by duly authenticated SWIFT through a first rate bank confirming that your original claim has been sent to us by international courier service and that the signatures thereon are legally binding upon you. Your claim will be considered as having been made once we are in possession of your written request for payment or the duly authenticated SWIFT to this effect.

Our guarantee is valid until __________ (_____year in words_____) and expires in full and automatically if your claim has not been made on or before that date.

This Performance Bond is governed by Swiss law, place of jurisdiction is Zurich 1.

Yours faithfully,
Zürcher Kantonalbank
Dear Sirs,

You concluded a contract No. __________________ with Messrs _____________________________________________________ dated _________________ for the supply of _______________________________________________________________________
at a price of ______________________.

As security for the payment of the merchandise, a guarantee by a bank shall be furnished.

At the request of Messrs _________________________________________________________ we hereby irrevocably undertake to pay you on first demand, irrespective of the validity and the legal effects of the above mentioned contract and waiving all rights of objection and defense arising from said contract, any amount up to

______________________________ (___________Currency/Amount in words_______________)

upon receipt of your written request for payment and your written confirmation that

a) you have delivered the merchandise to Messrs ______________________________ in conformity with the contract and that

b) you have not received payment on the due date for the sum claimed under this guarantee.

The total amount of this guarantee will be reduced by any payment effected by us thereunder.

For the purpose of identification your request for payment and your confirmation thereunder have to be presented through the intermediary of a first rate bank confirming that the signatures thereon are legally binding upon you.

Your claim is also acceptable if transmitted to us in full by duly authenticated SWIFT through a first rate bank confirming that your original claim has been sent to us by international courier service and that the signatures thereon are legally binding upon you. Your claim will be considered as having been made once we are in possession of your written request for payment or the duly authenticated SWIFT to this effect.

Our present guarantee is valid until __________ (_____year in words_____) and expires in full and automatically if your claim has not been made on or before that date.

This guarantee is governed by Swiss law, place of jurisdiction is Zurich 1.

Yours faithfully,

Zürcher Kantonalbank