

Price Overview for Investments

Rates from 1 March 2019

Securities trading

No surcharge will be applied for partial executions on the same day. Any external commissions and third-party fees plus any statutory levies will be passed on.

Zürcher Kantonalbank products (incl. Swisscanto)

Tariff level	Bonds ¹	Structured Products ¹ , Warrants ¹ , ETF ^{1,2}
up to CHF 100,000	0.50 %	0.80 %
up to CHF 250,000	0.40 %	0.60 %
over CHF 250,000	0.30 %	0.40 %
Minimum brokerage fee CHF 50		

¹ No fees will be charged for purchases during the subscription period.

² Including listed real estate funds.

Funds trading³

Funds of Zürcher Kantonalbank (incl. Swisscanto) as well as third-party funds

Tariff level	Money Market	Bonds	Equities, Strategy and Other
all	0.50 %	1.00 %	1.50 %
Minimum brokerage free CHF 100/No redemption fee			

Issue shall be at net asset value plus issue fee as per tariff approach.

Redemption is free of charge at net asset value. Any issue or redemption expenses levied in favour of protecting the present investor in fund assets shall be imputed (purchase) or deducted (sale) at net asset value. For listed third-party funds – Exchange Traded Funds (ETFs), real estate funds, etc. – the tariffs for equities and similar instruments apply.

³ If settlement is not through issue/redemption at net asset value, the following tariffs shall apply for purchases and sales:

0.30% (tariff level up to CHF 100,000), 0.25% (tariff level up to CHF 250,000), 0.20% (tariff level over CHF 250,000), minimum brokerage fee CHF 50.

Equities and similar instruments, bonds

Tariff level	Equities and similar instruments		Bonds
	Switzerland	From abroad	Switzerland and abroad
up to CHF 100,000	1.00 %	1.40 %	0.80 %
up to CHF 250,000	0.80 %	1.20 %	0.60 %
over CHF 250,000	0.60 %	1.00 %	0.40 %
Minimum brokerage fee CHF 100			

eBanking

Take advantage of preferential rates in eBanking (www.zkb.ch): 50% price reduction on the indicated tariffs and minimum fees.

Traded options and financial futures

Options	Commission per order
Eurex	CHF 120 plus 0.50% of premium volume
Other stock exchanges	CHF 150 plus 0.50% of premium volume

In the case of LEPO contracts on Swiss equities, the brokerage fees for "Equities and similar instruments – Switzerland" apply.

Futures	Commission per contract
FSMI / Equities Switzerland	CHF 15
CONF	CHF 25
Other Eurex	CHF 30
Other stock exchanges	CHF 65
Minimum per order CHF 150	

Money market transactions

Fixed term deposits

Time deposit/call deposit

Tariff level	Commission
	Free of charge, subject to withholding tax

Fiduciary investments⁴

Fiduciary time deposit

Tariff level	Commission
up to CHF 499,999	0.5000% p.a.
from CHF 500,000	0.3750% p.a.
from CHF 2 million	0.3125% p.a.
from CHF 5 million	0.1875% p.a.
from CHF 10 million	0.1250% p.a.
Minimum price CHF 175 per certificate of interest	

Fiduciary call deposit

Tariff level	Commission
up to CHF 10 million	0.5000% p.a.
over CHF 10 million	0.2500% p.a.
Minimum price CHF 125 per certificate of interest	

⁴ Clients domiciled in Switzerland or the Principality of Liechtenstein will be charged value added tax on the amount calculated.

Securities deliveries⁵

Delivery without payment ⁶	Delivery fee per position
Deposit to account	free of charge
Custody account transfer within the bank	free of charge
Re-registration of registered securities	free of charge
Delivery from account	CHF 100
▪ Securities held in Switzerland (physical and non-physical)	
▪ Securities held abroad (non-physical)	
▪ Mortgage notes, envelopes, policies, written documents, coins (single items)	
▪ Precious metals	CHF 250
▪ Securities held abroad (physical)	CHF 500

Delivery for payment	Delivery fee per position
Securities held in Switzerland	CHF 150
Securities held abroad	CHF 200

⁵ Any external commissions and third-party fees plus any statutory levies will be passed on.

⁶ Clients domiciled in Switzerland or the Principality of Liechtenstein will be charged value added tax on the amount calculated.

- The prices for securities deliveries are stated per position based on the domicile of the security.
- In the case of physical deliveries to third parties, any transport costs and insurance charges will be passed on.
- In the case of extraordinary expenses for deposits and deliveries or third-party charges, we reserve the right to calculate expenses at cost.

Custody account maintenance^{7,8}

Custody account maintenance includes the safekeeping and management of securities and the creation of client reports. Fees for custody account maintenance are calculated daily based on the securities held and are charged on a quarterly basis. Further provisions are outlined in the General Conditions for Trading and Safe Custody Accounts.

Custody account maintenance fee

Products	Custody fees per position
Opening of the custody account	free of charge
Zürcher Kantonalbank products (incl. Swisscanto)	0.20% p.a. (min. CHF 2/month)
Securities held in Switzerland	0.30% p.a. (min. CHF 3/month)
Securities held abroad, Precious metals	0.40% p.a. (min. CHF 4/month)
Mortgage notes, policies, securities without market value	CHF 100 per position p.a.
Mortgage notes with safekeeping	in accordance with separate tariff
Rights, free options, mortgage notes and insurance policies in connection with a loan from Zürcher Kantonalbank	free of charge
Closure of the custody account	free of charge*

* excl. transactions/securities deliveries

Minimum price

per custody account	CHF 50 p.a.
per custody account with additional services	CHF 60 p.a.

In the case that holdings consist solely of Zürcher Kantonalbank products (incl. Swisscanto), the effective custody account fee will be charged. The minimum price shall then not apply.

Additional services

For the following custody accounts, a surcharge of 20%, cumulated up to a maximum of 60%, shall be levied over and above the custody account maintenance fee:

Password, beneficiary, blocked, rental deposit, gift, securities KESG accounts as well as custody accounts with management mandates. For extraordinary expenses (e.g. individual safe custody abroad), additional fees may arise.

⁷ Any external commissions and third-party fees plus any statutory levies will be passed on.

⁸ Clients domiciled in Switzerland and the Principality of Liechtenstein will be charged value added tax on the amount calculated.

Fees for metal accounts

Silver	0.40% p.a.
Gold, platinum and palladium	0.20% p.a.
Account transfer to another bank (non-physical)	CHF 50

The fee is calculated on the average holdings. The fee is normally charged during the first few days of January on the basis of a reference date of 31 December the previous year. For further information, please see the Terms and Conditions for ZKB Metal Accounts.

Retained correspondence⁹

Annual fee	CHF 1,000
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⁹ Clients domiciled in Switzerland and the Principality of Liechtenstein will be charged value added tax on the amount calculated.