

Terms and Conditions Governing Private Accounts

1. Scope of application

These Terms and Conditions define the terms and procedures applying to the ZKB Private Accounts (CHF/EUR), the ZKB Youth Private Account and the ZKB Student Plus Account (hereinafter referred to as „Private Accounts“), which are used for standard banking transactions at Zürcher Kantonalbank (hereinafter referred to as the „Bank“).

2. Interest settlement

Any interest shall be credited to or debited from the account on an annual basis.

3. Statements of account

An account statement, including a statement of interest, shall be issued not less than once a year and sent to the correspondence address notified by the account holder. The Bank shall send the account holder a statement of account for any month in which transactions were entered to the account.

4. Rates and charges

The Bank shall determine the following rates and charges:

- Interest rates, interest levels and maximum amounts on which interest is payable;
- Account maintenance and transaction charges.

Rates and charges are determined by the separate price lists valid at any given time, which are also published on the internet and are available on request at any time.

The Bank may amend the rates and charges at any time, specifically when the market situation changes or for other objective reasons. Any changes will be made in good faith and appropriately notified to the account holder. The account holder shall be notified in advance of any amendments to account maintenance and transaction charges.

5. Deposits

The Bank may temporarily limit its acceptance of deposits at any time for objective reasons.

6. Withdrawals

Entire credit balance at any time without notice (without withdrawal restrictions).

7. Termination of business

Both the account holder and the Bank shall be entitled to terminate Private Accounts with immediate effect at any time. In the event of termination by the Bank, the Bank shall send notice of termination in writing to the correspondence address last notified to the Bank by the account holder. Interest shall cease to be payable once the notice period has elapsed.

8. Amendments to these Terms and Conditions

The Bank reserves the right to amend these Terms and Conditions at any time. Any such amendments will be communicated to the account holder in an appropriate manner and be deemed to have been accepted unless an objection is received within 30 days of notification.

9. Additional provisions

Additionally, the Bank's General Conditions shall apply.