For corporate and institutional clients

Overview of fees

Accounts, payment transactions, debit/credit cards, cash transactions and ATMs

Prices from 1 July 2022 | As of 13 June 2022

Zürcher Kantonalbank

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Notes
Payment transaction prices are not subject to value added tax and are stated in CHF excluding VAT, unless otherwise noted. For foreign currency accounts, the prices are converted into the account currency. External costs are generally passed on. Price on request for larger volumes. Price list for investment products is published on zkb.ch.

1 Accounts

1.1 Overview of account products

Transaction accounts (basic accounts for day-to-day business)	
Corporate clients	– ZKB company account in CHF – ZKB current account for companies in foreign currency
Institutional clients	– ZKB current account for public-law entities in CHF – ZKB current account for social security in CHF – ZKB current account in foreign currency – ZKB company account with bank status in CHF

Settlement accounts	
Corporate and institutional clients	– ZKB general contractor account for companies in CHF – ZKB investment account for employee pensions in CHF – ZKB investment account for employee pensions AM in CHF – ZKB corporate account AM in CHF – ZKB current account for public authorities AM in CHF – ZKB AM account for institutions in foreign currency

1.2 Prices and conditions for transaction accounts

Interest	Interest rates, interest limits and withholding tax Note: Depending on the amount of credit balances, a negative rate of interest on credit balances (fees) may be charged. The applicable conditions may be requested at any time.	acc. to interest on zkb.ch/zinsen-firmen
Withdrawals	Withdrawal of the entire balance without notice of termination	possible at any time
Account administration	– Per month and account – For domiciliary companies and companies domiciled abroad, per month and account (minimum price) – Mailing fees	– CHF 7.00 – CHF 50.00 acc. to Section 1.4

Included in account administration	
Opening and closure	– Opening – Closure Note: In case of a transfer due to account closure, the prices in payment transactions are charged
Connectivity	– Activation and use of communication channels for electronic payment transactions via eBanking/Mobile Banking, EBICS data link, SWIFTNet services and EDD (electronic data delivery).
Payment slips	– Invoicing with pre-printed QR payment sections/payment slips.
Payment transactions	– Exemption limit and services included, see Section 2.3
Account information, account statement incl. tax statement	– Detailed account statement, incl. delivery via the communication channels mentioned under Connectivity, unless otherwise noted, incl. end-of-day/intra-day statements (camt.05x and MT94x), as well as account and booking information via eBanking (e.g. API) – Quarterly account statement (as of 31 March, 30 June, 30 September and 31 December) – Annual tax statement (as of 31 December) is issued with the account statement. – In case of paper based delivery, plus mailing fees
Credit and debit advice	– Provision of credit and debit advice. – In case of paper based delivery, plus mailing fees.
Electronic bank receipts in PDF format	– Electronic delivery of bank receipts in PDF format via our electronic communication channels (e.g. eBanking, EBICS data link) – When switching to electronic bank receipts, the mailing fees do not apply.

1.3 Prices and conditions for settlement accounts

Settlement accounts are not suitable for corporate payment transactions, cards or cash transactions. In case of incoming and outgoing payments, the prices of payment transactions (within Section 2) are charged. Information on the special accounts, interest rates, interest limits and withholding tax is published on zkb.ch.

1.4 Mailing fees

Dispatch	– Delivery is by B-Post/Economy, or A-Post/Priority on request. – Mailing fees are charged no more than once per day and recipient, regardless of the number of dispatches.		
Fees	– Switzerland	CHF 0.90 (B-Post/Economy)	CHF 1.10 (A-Post/Priority)
	– Europe	CHF 1.80	
	– Other countries	CHF 2.30	

1.5 Additional services

Services not subject to VAT	**Price**
Re-ordering of bank receipts (e.g. account statements, advice)	
– Price per bank receipt (at least CHF 10.00 per order)	– CHF 3.00
– Orders with greater effort, price per hour	– CHF 120.00
Processing of mail returns, flat rate	– CHF 20.00

Services subject to VAT

Customers resident in Switzerland/Liechtenstein pay the price incl. 7.7% VAT, customers resident abroad do not pay VAT	**Price excl. VAT**	**Price incl. VAT**
Prices for address research/asset research, flat rate	– CHF 100.00	– CHF 107.70
Bank confirmation, flat rate per bank confirmation issued	– CHF 100.00	– CHF 107.70
Confirmation of business relationships		
– 1 item, minimum price	– CHF 130.00	– CHF 140.00
– 2 items	– CHF 160.00	– CHF 172.30
– 3 items	– CHF 190.00	– CHF 204.65
– 4 items	– CHF 220.00	– CHF 236.95
– 5 items	– CHF 250.00	– CHF 269.25
– 6 items	– CHF 280.00	– CHF 301.55
– 7 items and more	– CHF 300.00	– CHF 323.10
Dossier administration fee		
For contactless and dormant customers, flat rate per year (no charge in the year in which contact is lost)	– CHF 100.00	– CHF 107.70

2 Payment transactions

2.1 Basic prices and surcharges

The basic price is charged for the processing of a transaction (incoming/outgoing). Surcharges for special instructions (see last part of this section), such as "all costs charged to payer" (OUR), are added to the basic price.

Basic price + **Surcharges for special instructions** = **Price per transaction**

Basic price for electronic transactions with exemption limit	**Basic price** per transaction
Transactions with exemption limit – Incoming payments: From Switzerland and abroad (incl. account transfers) in all currencies – Outgoing payments: Domestic payments CHF/EUR, SEPA transfers and Group payments (Section 2.4)	
Basic price – Within exemption limit (included transactions): up to 600 transactions per customer (partner no.)/month – Outside exemption limit: from 601 transactions, price per transaction	– Free of charge – CHF 0.20
The exemption limit applies regardless of the number of accounts held according to Section 1.1 An unused exemption limit is not carried over to the next accounting period.	

Basic price for electronic outgoing payments without exemption limit	**Basic price** per transaction
Account transfers within Zürcher Kantonalbank – Payer/beneficiary identical, all currencies – eBanking account transfer function, all currencies (incl. different payer/beneficiary)	– Free of charge – Free of charge
Electronic domestic payments in other currencies (not CHF/EUR) and international payments – All fee options according to Section 2.4	– CHF 4.00

Basic price for outgoing payments in paper form and other order types (incl. transfers of the same customer)	**Basic price** per transaction
Order placement and execution with ZKB Quickpay form – Domestic CHF/EUR – Domestic in other currencies and abroad (fee options according to Section 2.4)	 – CHF 0.80 – CHF 8.00
Other payment orders (all types of written or verbal orders) – Domestic CHF/EUR – Domestic in other currencies and abroad (fee options according to Section 2.4)	 – CHF 25.00 – CHF 40.00

Surcharges for special instructions Surcharges are charged in addition to the basic price	**Surcharge** per transaction
Extended cut-off times: electronic incoming payments for single payments (zkb.ch/annahmeschlusszeiten) – Domestic payment, same day execution in CHF (acceptance time 13:00-16:30) – Payment with"urgent" instruction (priority processing by Zürcher Kantonalbank)	 – CHF 2.00 – CHF 10.00
Outgoing payment with OUR/DEBT fee option (Section 2.4) – Fee option "all fees charged to the payer"	 – CHF 20.00
Incoming payments from QR payment sections (QRR/SCOR) and LSV – Processing and notification for LSV/QRR/SCOR with specific incoming payment data format (camt.053/camt.054)	– Free of charge (larger volumes on request)

External costs of third-party institutions for incoming payments	
– Third-party institutions deduct their costs directly from the transfer amount (fee option SHA/BEN)	– Varies
– All prices charged by PostFinance according to Section 2.4 are passed on	– Varies

2.2 Individual prices for special services

2.2.1 Multi-banking services

Maintaining accounts held with third-party banks via Zürcher Kantonalbank Oder Placement included within payment instructions according to Section 2.3	**Individual price**
EBICS data link for multi-banking of Zürcher Kantonalbank (via SWIFT)	
– Collecting end-of-day (MT940) and intra-day (MT942) statements from accounts with a third-party bank	– Free of charge
– Delivering payment orders (MT101/pain.001) to be paid from accounts with a third-party bank	– Free of charge
ZKB eBanking multi-banking via API (e.g. bLink)	
– Obtaining account and posting information from accounts with a third-party bank via ZKB eBanking	– Free of charge
– Issuing payment orders to be paid from accounts with a third-party bank via ZKB eBanking	– Free of charge

Maintaining accounts with Zürcher Kantonalbank (ZKB accounts) via a third-party bank Oder Placement included within payment instructions according to Section 2.3	**Individual price**
Multi-banking via a third-party bank (ZKB Gateway Service via SWIFT)	
– Obtaining end-of-day (MT940) and intra-day statements (MT942) for ZKB accounts via a third-party bank, per MT94x	– CHF 2.00
– Issuing payment orders (MT101) to be paid from ZKB accounts via a third-party bank	– Free of charge
– Processing payment orders	– acc. to Section 2.1
Multi-banking through the eBanking of a third-party bank via API (e.g. bLink)	
– Obtaining account and posting information for ZKB accounts through the eBanking of a third-party bank	– Free of charge
– Issuing payment orders to be paid from ZKB accounts in the eBanking of a third-party bank and with additional approval in the eBanking of Zürcher Kantonalbank	– Free of charge
– Processing payment orders	– acc. to Section 2.1

2.2.2 Order/service

Order/service	**Individual price**
Opening, changing and deleting ZKB standing orders	
– Opening and changing verbally or by means of standardised form. Price per standing order. Note: Opening/changing a standing order in eBanking is free of charge.	– CHF 5.00
– Deleting a ZKB standing order	– Free of charge
Special services in payment transactions	
– Collection by direct debit (LSV), eBill for invoicing parties, SWIFT for corporates, standing order "Plus"/cash pooling.	– Upon request
– Prices in case of inheritance according to price list for retail customers	

	Individual price
All additional services on behalf of the customer	
Clarifications/enquiries, reclaims, confirmation of executed payments and other expenses in connection with:	
– Domestic payments in CHF/EUR, flat rate price per item	– CHF 30.00
– Domestic payments in other currencies, SEPA transfers, international payments, flat rate price per item	– CHF 50.00
– Other special requests or complex cases, price per hour	– CHF 120.00
– Return transfers (rejection of an incoming payment) and direct debit objection	– Free of charge
– Retractions (return of an outgoing payment by the receiving bank)	– acc. to Section 2.1

2.3 Services included in the payment transaction price

Exemption limit

- The exemption limit applies per customer (partner no.)/month, regardless of the number of account products according to Section 1.1
- The exemption limit includes 600 free transactions
- Further transactions (from 601 transactions) are charged at the basic price (Section 2.1)
- An unused exemption limit is not carried over to the next month

Transactions included in the exemption limit

- All electronic incoming payments (all currencies)
- Electronic outgoing domestic payments in CHF/EUR and SEPA transfer as well as group payments according to Section 2.4

Order placement and approval

- Order placement and approval of payment orders:
  - Online via eBanking/Mobile Banking incl. standing orders/account transfers/payment templates, via automated eBanking API interfaces (e.g. bLink), by file transfer via eBanking, EBICS data link and SWIFTNet services
  - Multi-banking services: "EBICS data link with multi-banking from Zürcher Kantonalbank" as well as "ZKB eBanking multi-banking via API" and "Multi-banking via the eBanking of a third-party bank via API" according to Section 2.2.1
- eBill (electronic invoices): Approval of eBills from activated invoice issuers and online order placement via eBanking
- Execution of direct debits according to direct debit authorisation

For the execution of orders, the prices for payment transactions apply according to Section 2.1.

Settlement and advice of payment transaction prices

– Monthly settlement if a price is charged.
– Payment transaction prices of Zürcher Kantonalbank and PostFinance prices are shown on the same debit advice, but are posted separately.
– Debiting and advice are carried out per account.
– If there are several accounts, a settlement account can be defined on request. This means that the prices for payment transactions for all account products of a customer according to Section 1.1 are charged to a defined settlement account and notified in a debit advice.

2.4 General Information

SEPA transfers zkb.ch/sepa

– SEPA (Single Euro Payments Area) is the standardised euro payments area for banks participating in SEPA.
– The SEPA transfer procedure (SEPA Credit Transfer) is automatically used for transfers if the following criteria are met:
– Order placed online via eBanking with activated payment instruction "SEPA payment"
– Order placed by meas of file transfer (pain.001, SWIFT MT101, MT103) via eBanking, EBICS data link or SWIFTNet services
– IBAN of the beneficiary
– The financial institution of the beneficiary must be a SEPA participant
– Transfer currency in EUR
– Fee option "share expenses" (SHA or SLEV codes)
– Any form of additional instructions are not permitted (e.g. OUR)
– If the SEPA criteria are not met, the order is processed as an international payment.
– If no SEPA transfer is requested during file transfer, the term /NONSEPA/ (with slashes) must be stated in the "Notifications to bank" field.
– For SEPA transfers, the beneficiary bank receives the full amount of the transfer. The beneficiary may be charged a receiving price by their bank.

Operational payment transactions

– Operational payment transactions include all creditor and debtor payments in the day-to-day business of a company.

Group payments

– Specially instructed outgoing payments within a group with electronic order placement.

PostFinance prices

– Payments at the post office counter are subject to different prices depending on the amount, e.g. counter payment fees/post-processing fees according to the PostFinance price list, which can be found on the PostFinance website.

Fee options

All fees charged to the payer (OUR, DEBT codes)

– The payer pays the price of the payment order and the price for the OUR fee option of its bank.
– Any costs incurred and third-party charges up to the beneficiary bank are thus covered.
– The beneficiary may be charged a receiving price by its bank.
– Predictable costs

Fee sharing (SHA, SHAR codes)

– The payer pays the price of the payment order charged by its bank.
– Any third-party fees incurred up to the beneficiary bank are deducted from the transfer amount.
– Costs may vary.

All fees charged to the beneficiary (BEN, CRED codes)

– The beneficiary pays the price of the payment order charged by the payer's bank.
– The price of the payer's bank and third-party fees from other banks are deducted from the transfer amount.
– Costs may vary.

International payment transactions

– The factsheet on international payment transactions is available on zkb.ch for the smoothest possible processing of international payment transactions.
– Country-specific requirements can be found in the document "Country requirements for international payments" on zkb.ch/laendervorgaben.

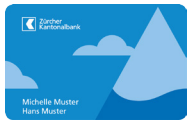
Cut-off times and provision of data

– The applicable cut-off times and data provision times are published on zkb.ch/annahmeschlusszeiten.

3 Cards

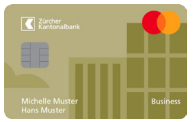
3.1 Bank cards

	ZKB account card with or without PIN	ZKB Visa debit card
Basic fee		
– Annual fee, per main card and additional card	– Free of charge	– CHF 40.00
– Replacement card (in case of loss, theft or defect), per card	– Free of charge	– CHF 20.00
Cashless purchases at the POS		
– CHF in Switzerland	– Not possible	– Free of charge
– Foreign currency in Switzerland and abroad (per trx.) (Exchange rate on day of/day before booking)	– Not possible	– 1,25 % of the transaction amount, max. CHF 1.50
Cash withdrawals	**Only with PIN**	
– CHF at Zürcher Kantonalbank ATMs	– Free of charge	– Free of charge
– CHF at ATMs of other cantonal banks	– Not possible	– Free of charge
– CHF at ATMs of other institutions in Switzerland (per withdrawal)	– Not possible	– CHF 2.00
– EUR at Zürcher Kantonalbank ATMs (For currency conversion: foreign exchange selling rate on the day/previous day)	– Free of charge	– Free of charge
– Foreign currency at ATMs of other institutions in Switzerland and abroad (per withdrawal)	– Not possible	– CHF 5.00
– For currency conversion: foreign exchange selling rate on the day/previous day plus foreign currency surcharge		– 0.50%
Making deposits		
in CHF and EUR at ATMs belonging to Zürcher Kantonalbank (Deposits in EUR: Note purchase rate on the of/day before booking)	– Free of charge	– Free of charge

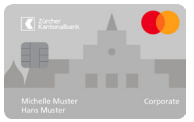


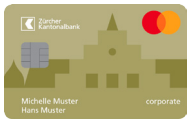
3.2 Credit cards

ZKB Business Card	Silver (CHF)	Gold (CHF/EUR/USD)
Annual fee		
– Single card in CHF (first card)	– CHF 100.00	– CHF 170.00
– Each additional card	– CHF 50.00	– CHF 85.00
– Single card in EUR (first card)	– Not possible	– EUR 150.00
– Each additional card	– Not possible	– EUR 75.00
– Single card in USD (first card)	– Not possible	– USD 150.00
– Each additional card	– Not possible	– USD 75.00
– Replacement card (in case of loss, theft or defect)	– CHF 20.00	– Free of charge
– Online fee tool eXpense	– Free of charge	– Free of charge
Cashless purchases at the POS or in eCommerce (online purchases)		
– CHF in Switzerland	– Free of charge	– Free of charge
– Foreign currency in Switzerland/all currencies abroad	– Free of charge	– Free of charge
– For currency conversion: exchange rate on the date of international processing plus foreign currency surcharge	– 1.5%	– 1.5%
Cash withdrawal, price per withdrawal		
– At ATMs in Switzerland, CHF card	– 3.5%, min. CHF 5.00	– 3.5%, min. CHF 5.00 EUR/USD 3.50
– At ATMs abroad, CHF card	– 3.5%, min. CHF 10.00	– 3.5%, min. CHF 10.00 EUR/USD 7.00
– At the bank counter in Switzerland/abroad	– 4.0%, min. CHF 10.00	– 4.0%, min. CHF 10.00 EUR/USD 7.00
– General foreign currency surcharge (For currency conversion: exchange rate on the date of international processing)	– 1.5%	– 1.5%



ZKB Corporate Card	Silver (CHF)	Gold (CHF/EUR/USD)
Annual fee		
– Single card in CHF	– CHF 100.00	– CHF 170.00
– Single card in EUR	– Not possible	– EUR 150.00
– Single card in USD	– Not possible	– USD 150.00
– Travel agency/purchase card in CHF	– CHF 50.00	– CHF 50.00
– Travel agency/purchase card in EUR	– Not possible	– EUR 40.00
– Travel agency/purchase card in USD	– Not possible	– USD 40.00
– Replacement card (in case of loss, theft or defect)	– CHF 20.00	– Free of charge
– Online expense tool Smart Data OnLine annual fee and activation fee	– CHF 500.00	– CHF 500.00
Cashless purchases at the POS or in eCommerce (online purchases)		
– CHF in Switzerland	– Free of charge	– Free of charge
– Foreign currency in Switzerland/all currencies abroad	– Free of charge	– Free of charge
– For currency conversion: exchange rate on the date of international processing plus foreign currency surcharge	– 1.0%	– CHF 1.0% – EUR/USD 1.5%
Cash withdrawal, price per withdrawal		
– At ATMs in Switzerland, CHF card	– 3.5%, min. CHF 5.00	– 3.5%, min. CHF 5.00 EUR/USD 3.50
– At ATMs abroad, CHF card	– 3.5%, min. CHF 10.00	– 3.5%, min. CHF 10.00 EUR/USD 7.00
– At the bank counter in Switzerland/abroad	– 4.0%, min. CHF 10.00	– 4.0%, min. CHF 10.00 EUR/USD 7.00
– General foreign currency surcharge (For currency conversion: exchange rate on the date of international processing)	– 1.5%	– 1.5%





4 Cash transactions and cash machines

4.1 Cash deposits

	Price
At Zürcher Kantonalbank deposit machines/coin machines	
– Cash deposit in CHF to CHF account	– Free of charge
– Coin deposit for crediting to an account, commission on gross amount	– 3.0%
– Exchange of coins into notes starting at CHF 500.00, commission on gross amount	– 3.0%
At the Zürcher Kantonalbank counter	
– Cash deposit in CHF to CHF account	– Free of charge (larger volumes on request)
– Cash deposit in foreign currency	
– To a CHF account	– Free of charge
– To a USD/EUR account: up to 50,000, equivalent value	– 0.75%, min. CHF 20.00
– Higher amounts (from CHF 50,000, equivalent value) and other currencies	– Upon request
– Exchange fee for non-customers of Zürcher Kantonalbank	– CHF 5.00
At the counter of other cantonal banks	
– Cash deposit in CHF to a CHF account with Zürcher Kantonalbank	– CHF 10.00

4.2 Cash withdrawals

	Price
At Zürcher Kantonalbank cash machines	
– Cash withdrawals with cards	– See Section 3
At the Zürcher Kantonalbank counter	
– Cash withdrawal in CHF from a CHF account	– Free of charge
– Cash withdrawal in foreign currency	
– EUR and USD from a CHF account	– Free of charge
– EUR and USD from an EUR/USD account: up to CHF 50,000, commission on equivalent value	– 0.75%, min. CHF 20.00
– Exchange fee for non-customers of Zürcher Kantonalbank	– CHF 5.00
– Higher amounts (from CHF 50,000, equivalent value) and other currencies	– Upon request
At the counter of other cantonal banks	
– Cash withdrawal in CHF from a CHF account with Zürcher Kantonalbank	– CHF 10.00

4.3 Cash delivery

	Price
Order placement via eBanking, telephone or branch, delivery by mail	
– In CHF and EUR from a CHF account, per dispatch	– CHF 10.00
– In foreign currency, per dispatch	– CHF 5.00
– From a foreign currency account, a surcharge applies	
– EUR/USD/GBP accounts: up to CHF 20,000, commission on equivalent value	– 0.75%, min. CHF 20.00