

Advance Payment Guarantee (for delivery of goods)

Specimen

ADVANCE PAYMENT GUARANTEE

You concluded a contract no. _____, dated _____, with Messrs _____
_____, for the supply of _____ at a total price
of _____.

According to the terms of the contract you will make an advance payment of _____ (____ % of
the total price) to Messrs _____.

As security for the claim for the refund of the advance payment, in the event that the merchandise is not delivered or
not delivered in conformity with the terms of the contract, a guarantee by a bank shall be furnished.

At the request of Messrs _____, we, Zürcher Kantonalbank, hereby
irrevocably undertake to refund to you on your first demand, irrespective of the validity and the legal effects of the
above-mentioned contract and waiving all rights of objection and defence arising from said contract, any amount up to

(in words: _____)

upon receipt of your written demand for payment and your written confirmation that Messrs _____
_____ have failed to deliver the ordered merchandise or not delivered such
merchandise as specified in the above-mentioned contract.

The total amount of this guarantee will be reduced by any payment effected thereunder.

For the purpose of identification, your demand for payment in writing has to be presented through the intermediary of
a bank, with their confirmation by authenticated SWIFT to us that the signature(s) thereon is (are) legally binding upon
you.

Your demand is also acceptable if transmitted to us in full by authenticated SWIFT through the intermediary of a bank
confirming that your original demand has been sent to us and that the signature(s) thereon is (are) legally binding upon
you.

Your demand will be considered as having been made once we are in possession of your written demand for payment
and the bank's confirmation of your signature(s) by authenticated SWIFT or the authenticated SWIFT transmitting your
demand for payment.

Our present undertaking expires upon receipt of your legally signed letter of discharge; however, it expires
automatically and in full on

_____.

provided we have not received your demand for payment in the above-mentioned form by that time.

Demands for payment under this guarantee are only legally valid once Messrs. _____
_____ have received the advance payment of _____ into their
account held with us.

This guarantee is governed by Swiss Law, place of jurisdiction is Zurich 1.

Performance Guarantee (for delivery of goods)

Specimen

PERFORMANCE GUARANTEE

You concluded a contract no. _____, dated _____, with Messrs _____
_____ for the delivery of _____ at a total price
of _____.

According to the terms of the above contract a performance guarantee for _____ (____% of the
total price) shall be presented covering the due performance of the delivery.

At the request of Messrs _____, we, Zürcher Kantonalbank, herewith
issue this guarantee and irrevocably undertake to pay to you on your first demand, irrespective of the validity and the
legal effects of the mentioned contract and waiving all rights of objection and defence arising from said contract, any
amount up to

(in words: _____)

upon receipt of your duly signed demand for payment and your written confirmation that Messrs _____
_____ have failed to deliver the ordered merchandise or not delivered such merchandise
as specified in the above-mentioned contract.

The total amount of this guarantee will be reduced by any payment effected thereunder.

For the purpose of identification, your demand for payment in writing has to be presented through the intermediary of
a bank, with their confirmation by authenticated SWIFT to us that the signature(s) thereon is (are) legally binding upon
you.

Your demand is also acceptable if transmitted to us in full by authenticated SWIFT through the intermediary of a bank
confirming that your original demand has been sent to us and that the signature(s) thereon is (are) legally binding upon
you.

Your demand will be considered as having been made once we are in possession of your written demand for payment
and the bank's confirmation of your signature(s) by authenticated SWIFT or the authenticated SWIFT transmitting your
demand for payment.

Our present undertaking expires upon receipt of your legally signed letter of discharge; however, it expires
automatically and in full on

provided we have not received your demand for payment in the above-mentioned form by that time.

This guarantee is governed by Swiss Law, place of jurisdiction is Zurich 1.

Warranty Guarantee (for contract fulfilment)

Specimen

GUARANTEE FOR WARRANTY OBLIGATIONS

You concluded a contract no. _____, dated _____, with Messrs _____
_____ for _____ at a total price
of _____.

According to the terms of the above contract a bank guarantee for warranty obligations in the amount of _____
_____ (____% of the total price) shall be presented.

At the request of Messrs _____, we, Zürcher Kantonalbank, herewith
irrevocably undertake to pay to you on your first demand, irrespective of the validity and the legal effects of the
mentioned contract and waiving all rights of objection and defence arising from said contract, any amount up to

(in words: _____)

upon receipt of your duly signed demand for payment and your written confirmation that Messrs _____
_____ have not fulfilled their warranty obligations as specified in the above-mentioned
contract.

The total amount of this guarantee will be reduced by any payment effected thereunder.

For the purpose of identification, your demand for payment in writing has to be presented through the intermediary of
a bank, with their confirmation by authenticated SWIFT to us that the signature(s) thereon is (are) legally binding upon
you.

Your demand is also acceptable if transmitted to us in full by authenticated SWIFT through the intermediary of a bank
confirming that your original demand has been sent to us and that the signature(s) thereon is (are) legally binding upon
you.

Your demand will be considered as having been made once we are in possession of your written demand for payment
and the bank's confirmation of your signature(s) by authenticated SWIFT or the authenticated SWIFT transmitting your
demand for payment.

Our present undertaking expires upon receipt of your legally signed letter of discharge; however, it expires
automatically and in full on

provided we have not received your demand for payment in the above-mentioned form by that time.

This guarantee is governed by Swiss Law, place of jurisdiction is Zurich 1.

Payment Guarantee (for delivery of goods)

Specimen

PAYMENT GUARANTEE

You concluded a contract no. _____, dated _____, with Messrs _____
_____ for the supply of _____ at a total price
of _____.

According to the terms of the above contract a bank guarantee shall be presented as security for the payment of the delivered goods.

At the request of Messrs _____, we, Zürcher Kantonalbank, herewith irrevocably undertake to pay to you on your first demand, irrespective of the validity and the legal effects of the mentioned contract and waiving all rights of objection and defence arising from said contract, any amount up to

_____ (in words: _____)

upon receipt of your duly signed demand for payment and your written confirmation that

a) you have delivered the goods to Messrs _____ in conformity with the terms of the above stated contract and that

b) you have not received payment on the due date for the amount claimed under this guarantee.

The total amount of this guarantee will be reduced by any payment effected thereunder.

For the purpose of identification, your demand for payment in writing has to be presented through the intermediary of a bank, with their confirmation by authenticated SWIFT to us that the signature(s) thereon is (are) legally binding upon you.

Your demand is also acceptable if transmitted to us in full by authenticated SWIFT through the intermediary of a bank confirming that your original demand has been sent to us and that the signature(s) thereon is (are) legally binding upon you.

Your demand will be considered as having been made once we are in possession of your written demand for payment and the bank's confirmation of your signature(s) by authenticated SWIFT or the authenticated SWIFT transmitting your demand for payment.

Our present undertaking expires upon receipt of your legally signed letter of discharge; however, it expires automatically and in full on

_____.

provided we have not received your demand for payment in the above-mentioned form by that time.

This guarantee is governed by Swiss Law, place of jurisdiction is Zurich 1.

Bid Bond (Guarantee) (for delivery of goods)

Specimen

BID BOND (GUARANTEE)

We have been informed that Messrs _____ participates in your invitation for bid no. _____ of _____ for the supply of _____ in the total value of _____ as per offer no. _____ dated _____.

According to the terms of the bid invitation, a Bid Bond (Guarantee) for _____ (% of the offer value) is required.

The closing date for the bid is _____.

At the request of Messrs _____, we, Zürcher Kantonalbank, hereby irrevocably undertake to pay to you on your first demand, regardless of whether such bid is in any way binding upon Messrs _____, and therefore irrespective of any legal effects of such bid and waiving all rights of objection and defence arising from such legal effects, any amount up to

_____ (in words: _____)

upon receipt of your duly signed demand for payment stating that Messrs _____ have been awarded the contract and

- a) have withdrawn their offer before its expiry date without your consent
- or
- b) have failed to sign the contract awarded to them according to the terms of their offer
- or
- c) have failed to open the performance bond foreseen in the bid invitation upon signature of the contract.

The total amount of this guarantee will be reduced by any payment effected thereunder.

For the purpose of identification, your demand for payment in writing has to be presented through the intermediary of a bank, with their confirmation by authenticated SWIFT to us that the signature(s) thereon is (are) legally binding upon you.

Your demand is also acceptable if transmitted to us in full by authenticated SWIFT through the intermediary of a bank confirming that your original demand has been sent to us and that the signature(s) thereon is (are) legally binding upon you.

Your demand will be considered as having been made once we are in possession of your written demand for payment and the bank's confirmation of your signature(s) by authenticated SWIFT or the authenticated SWIFT transmitting your demand for payment.

Our present undertaking expires upon receipt of your legally signed letter of discharge; however, it expires automatically and in full on

_____.

provided we have not received your demand for payment in the above-mentioned form by that time.

This guarantee is governed by Swiss Law, place of jurisdiction is Zurich 1.