Cut-off times and provision of data

Cash Management | March 2025

1. Cut-off time for payment transactions / notification amounts

Currency	ISO-Code	Cut-off time[1]		Notification amounts[2]
		Single payments electronic channels[3]	Collective payments electronic channels[3] and conventional orders[4]	
Swiss francs[5]	CHF	16:30 V[6]	12:00 V	
Euro (incl. SEPA[7] transfers)[9]	EUR	15:00 V[8]	12:00 V	
Australian dollar	AUD	14:00 V-1	12:00 V-1	1'400'000
British pound[9]	GBP	15:00 V	12:00 V	
Canadian dollar	CAD	15:00 V	12:00 V	
Chinese renminbi[9]	CNY	14:00 V-1	12:00 V-1	7'000'000
Czech koruna[9]	CZK	09:00 V	07:00 V	
Danish krone[9]	DKK	11:00 V	09:00 V	
Hong Kong dollar	HKD	14:00 V-1	12:00 V-1	8'500'000
Hungarian forint[9]	HUF	09:00 V	07:00 V	
Indian rupee[9]	INR	13:00 V-2	11:00 V-2	
Israeli shekel[9]	ILS	13:00 V-1	11:00 V-1	
Japanese yen	JPY	14:00 V-1	12:00 V-1	120'000'000
Kuwaiti dinar[9,10]	KWD	13:00 V-2	11:00 V-2	
Moroccan dirham[9]	MAD	13:00 V-2	11:00 V-2	
Mexican peso[9,11]	MXN	11:00 V	09:00 V	
New Zealand dollar[9]	NZD	14:00 V-1	12:00 V-1	1'500'000
Norwegian krone[9]	NOK	11:00 V	09:00 V	
Polish zloty[9]	PLN	09:00 V	07:00 V	
Qatari rial[9,10]	QAR	13:00 V-2	11:00 V-2	
Romanian leu[9]	RON	13:00 V-1	11:00 V-1	
Russian ruble[9]	RUB	not possible at the moment	not possible at the moment	
Saudi riyal[9,10]	SAR	13:00 V-1	11:00 V-1	
Singapore dollar	SGD	14:00 V-1	12:00 V-1	1'500'000
South African rand[9]	ZAR	11:00 V	09:00 V	
Swedish krona[9]	SEK	11:00 V	09:00 V	
Thai baht[9]	THB	09:00 V-1	07:00 V-1	
Turkish lira[9]	TRY	09:00 V	07:00 V	
Tunisian dinar[9]	TND	13:00 V-2	11:00 V-2	
US dollar	USD	15:00 V[12]	12:00 V	
United Arab Emirates (UAE) dirham[9]	AED	13:00 V-1	11:00 V-1	

[1] The cut-off time defines the last possible time at which an order can be accepted for same-day execution. Orders which are received after the cut-off time will be executed on the next possible bank working day. Earlier cut-off times may apply before public holidays. All times are stated as CET (Central European Time).

The execution date contained in the payment order determines the start of processing by Zürcher Kantonalbank. "V" is the execution date to be given so that the order is forwarded to currency correspondent at Zürcher Kantonalbank or to the beneficiary's bank on the requested value date. Zürcher Kantonalbank has no influence over the value date for the final beneficiary.

Example: In order for an individual payment in the currency AUD to be forwarded to the currency correspondent at Zürcher Kantonalbank or the beneficiary's bank with the value date "V", the payment order must be issued 1 bank working day before the value date "V", by 2 p.m. (execution date V-1). The payment order will be executed on V-1 and debited from the customer account on the desired value date "V" and forwarded to the currency correspondent.

Execution on the desired execution date requires a complete and correct payment instruction as well as a freely available balance covering the amount of the payment to be transferred including any charges. Notifications to ZKB or the unstructured disclosure of the beneficiary's bank can lead to delays in settlement, as a result of which the execution date requested, and the settlement date may not be adhered to.

Orders with a desired execution date in the future will be executed on the specified date with the first processing run.

In the case of file transfer the desired execution date must be within the range of minimum 10 days in the past and maximum 1 year in the future. If the execution date does not fall on a bank working day, it is automatically changed to the next bank working day.

[2] Incoming payments are credited after receipt of the message until the end of day processing (7 p.m.). If the expected incoming payment is exceeding the notification amount, the relationship manager must be informed in advance by the cut-off time of single payments.

[3] eBanking, Datalink, SWIFTNet services, Gateway Services
Single payments are recorded as single payments in e-banking or as a transmitted payment file with just one payment per payment group (Example pain.001: max. one payment per B-Level).

[4] Payment orders via ZKB Quickpay must be received by the processing centre 1 bank working day before the stated cut-off time; unstructured orders (for example orders issued by letter) as well as standing orders and "Dauerauftrag Plus" must be received by the processing centre 2 bank working days before the stated cut-off time.

[5] Outgoing instant payments in CHF are processed and credited to the payment recipient immediately 24/7/365 with a surcharge. The requirements for an instant payment are published at zkb.ch/instant-zahlung-firmen.

[6] Single payments in CHF are executed for a price surcharge when issued between 1:00 p.m. and 4:30 p.m.

[7] SEPA (Single Euro Payments Area) is the standardised euro payments area. The requirements for a SEPA payment (SEPA Credit Transfer) are published at zkb.ch/sepa

[8] Single payments in euros with an "urgent" instruction can be issued until 3:30 p.m. for an additional charge.

[9] See document "country guidelines for crossborder payments" at zkb.ch/countryguidelines

[10] Friday is not permitted as a value date for this currency

[11] Payments in MXN are only possible to Mexico.

[12] Single payments in US dollar with an "urgent" instruction can be issued until 4:00 p.m. for an additional charge.

Example: JPY 150'000'000 are expected with value date V. Due to the cut-off time 14:00 V-1, the relationship manager must be informed of the incoming payment 1 bank working day before the value date "V", by 2 p.m.

2. Cut-off time for collection orders (direct debit procedure)

Payment type	Order currency	Cut-off times
Collection orders (LSV+/BDD)	CHF / EUR	10:00 V-1 "processing date minus 1 bank working day (V-1)" for orders via Datalink and eBanking

3. Provision of data (customer reporting)

Zürcher Kantonalbank makes account, debit and credit data available for download in the customer, accounting and software program. The following times are guide values; delays can occur in exceptional cases.

Data type	Provision at Zürcher Kantonalbank
Customer Statement Message – camt.053 – SWIFT MT940	**eBanking / Datalink EBICS / SWIFTNet services / Gateway services** End-of-day processing; from 11:00 p.m. selectable delivery times: – Daily (even if no movements have taken place) – Only in case of movements **Multibanking** After receipt by external bank
Interim Transaction Report – camt.052 – SWIFT MT942	**eBanking / Datalink EBICS / SWIFTNet services / Gateway services** Between 06:00 a.m. and 06:00 p.m., provided movements are available. Each intraday report contains newly added bookings only. Completeness in terms of booking coverage is guaranteed in customer statement messages as per day-end. at selectable delivery times: – quarter-hourly, half-hourly or hourly (in case of movements) – At selectable intervals **Multibanking** After receipt by external bank
QRR/SCOR/LSV credits – camt.054 – ESR-Record Type 3 (LSV credits only)	**eBanking / Datalink EBICS / SWIFTNet services** Instant payment credits QRR/SCOR (single bookings): – immediately after booking (Monday to Sunday, incl. public holidays) Regular credits QRR/SCOR/LSV (collective booking), at selectable delivery times: – Once per day: from 05:00 a.m. (Monday to Friday, excl. public holidays) – Five times per day: from 05:00 a.m., 09:00 a.m., 13:00 p.m., 15:00 p.m., 17:30 p.m. (Monday to Friday, excl. public holidays) Grouped notification camt.054 QRR/SCOR/LSV (single and collective credit bookings for regular payments and Instant payments in one single message), at selectable delivery times: – Once per day: 07:15 a.m. (Monday to Friday, excl. public holidays) – at selectable intervals, at least once a week (Monday to Friday, excl. public holidays)
Confirmation of Debit/Credit – camt.054 DBTN/CDTN – SWIFT MT900/MT910	**eBanking / Datalink EBICS / SWIFTNet services** – immediatly after booking and supplementing with details
Electronic bank receipts – PDF	**eBanking / Datalink EBICS** All bank slips of the day at the time of retrieval **SWIFTNet services FileAct** Daily at the following times with all bank slips, where applicable: 7:15 a.m., 10:15 a.m., 1:15 p.m. Delivery in ZIP format