

Statement on the Consideration of Principal Adverse Impacts on Sustainability Factors

According to Article 4 of the Disclosure Regulation¹, version August 2025

Zürcher Kantonalbank (ZKB) applies the MiFID II consumer protection provisions, including the Disclosure Regulation, within the scope of the simplified exemption in Germany, which ZKB uses for its private banking clients domiciled in Germany ("Private Banking Germany").

Since Private Banking Germany has fewer than 500 employees, ZKB is not subject to the requirements to consider the Principal Adverse Impacts of investment decisions on sustainability factors in accordance with Article 4(3) of the Disclosure Regulation.

Zürcher Kantonalbank does not consider the consideration of Principal Adverse Impact (PAI) at the company level to be one of the requirements to be implemented under the MiFID II consumer protection provisions. As a Swiss bank, we comply with the legal and regulatory sustainability requirements applicable in Switzerland.

¹ Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial services sector (SFDR)