

ZKB Portfolio Consulting Expert, Premium, Classic

Additional information on the ZKB Portfolio Consulting product sheet:
applicable from December 2023

Note on Risks of ZKB Portfolio Consulting

- Investments in financial instruments involve various risks, whereby negative market trends entail losses in keeping financial instruments.
- The investment proposal offered by Zürcher Kantonalbank is based on internal assessments of opportunities and risks associated with the respective investment. Depending on market trends, in retrospect, this may turn out to be incorrect and thus may lead to losses within the investment.

Exemplary cost information

Exemplary cost information p.a. for the investment solution ZKB Portfolio Consulting Expert with an estimated investment amount of CHF 2,000,000

Investment Strategy	Relax		Select		Balance		Ambition		Focus	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Own service costs¹	CHF 26,000	1.30%	CHF 26,000	1.30%	CHF 26,000	1.30%	CHF 26,000	1.30%	CHF 26,000	1.30%
thereof inducements from third-parties	CHF 0	0.00%	CHF 0	0.00%	CHF 0	0.00%	CHF 0	0.00%	CHF 0	0.00%
Third-party service costs²	CHF 1,670	0.08%	CHF 2,081	0.10%	CHF 3,185	0.16%	CHF 4,504	0.23%	CHF 5,503	0.28%
Product costs³	CHF 7,425	0.37%	CHF 6,616	0.33%	CHF 6,690	0.33%	CHF 6,821	0.34%	CHF 8,411	0.42%
Foreign currency costs⁴	CHF 1,200	0.06%	CHF 1,200	0.06%	CHF 1,440	0.07%	CHF 1,680	0.08%	CHF 1,680	0.08%
Total costs	CHF 36,295	1.81%	CHF 35,897	1.79%	CHF 37,315	1.87%	CHF 39,005	1.95%	CHF 41,594	2.08%

Exemplary cost information p.a. for the investment solution ZKB Portfolio Consulting Premium with an estimated investment amount of CHF 1,000,000

Investment Strategy	Relax		Select		Balance		Ambition		Focus	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Own service costs¹	CHF 11,000	1.10%	CHF 11,000	1.10%	CHF 11,000	1.10%	CHF 11,000	1.10%	CHF 11,000	1.10%
thereof inducements from third-parties	CHF 0	0.00%	CHF 0	0.00%	CHF 0	0.00%	CHF 0	0.00%	CHF 0	0.00%
Third-party service costs²	CHF 645	0.06%	CHF 855	0.09%	CHF 1,386	0.14%	CHF 2,037	0.20%	CHF 2,541	0.25%
Product costs³	CHF 4,432	0.44%	CHF 4,562	0.46%	CHF 5,140	0.51%	CHF 5,668	0.57%	CHF 6,595	0.66%
Foreign currency costs⁴	CHF 600	0.06%	CHF 600	0.06%	CHF 720	0.07%	CHF 840	0.08%	CHF 840	0.08%
Total costs	CHF 16,677	1.67%	CHF 17,017	1.70%	CHF 18,246	1.82%	CHF 19,545	1.95%	CHF 20,976	2.10%

Exemplary cost information p.a. for the investment solution ZKB Portfolio Consulting Classic / Pricing model Flat fee with an estimated investment amount of CHF 100,000

Investment Strategy	Relax			Select			Balance			Ambition			Focus		
	Amount		%	Amount		%	Amount		%	Amount		%	Amount		%
Own service costs¹	CHF	1,000	1.00%	CHF	1,000	1.00%	CHF	1,000	1.00%	CHF	1,000	1.00%	CHF	1,000	1.00%
thereof inducements from third-parties	CHF	0	0.00%	CHF	0	0.00%	CHF	0	0.00%	CHF	0	0.00%	CHF	0	0.00%
Third-party service costs²	CHF	65	0.06%	CHF	86	0.09%	CHF	139	0.14%	CHF	204	0.20%	CHF	254	0.25%
Product costs³	CHF	443	0.44%	CHF	456	0.46%	CHF	514	0.51%	CHF	567	0.57%	CHF	659	0.66%
Foreign currency costs⁴	CHF	60	0.06%	CHF	60	0.06%	CHF	72	0.07%	CHF	84	0.08%	CHF	84	0.08%
Total costs	CHF	1,568	1.57%	CHF	1,602	1.60%	CHF	1,725	1.72%	CHF	1,854	1.85%	CHF	1,998	2.00%

Exemplary cost information p.a. for the investment solution ZKB Portfolio Consulting Classic / Pricing model Individual price with an estimated investment amount of CHF 100,000

Investment Strategy	Relax			Select			Balance			Ambition			Focus		
	Amount		%	Amount		%	Amount		%	Amount		%	Amount		%
Own service costs¹	CHF	1,463	1.46%	CHF	1,624	1.62%	CHF	2,002	2.00%	CHF	2,435	2.43%	CHF	2,670	2.67%
thereof inducements from third-parties	CHF	0	0.00%	CHF	0	0.00%	CHF	0	0.00%	CHF	0	0.00%	CHF	0	0.00%
Third-party service costs²	CHF	65	0.06%	CHF	86	0.09%	CHF	139	0.14%	CHF	204	0.20%	CHF	254	0.25%
Product costs³	CHF	443	0.44%	CHF	456	0.46%	CHF	514	0.51%	CHF	567	0.57%	CHF	659	0.66%
Foreign currency costs⁴	CHF	60	0.06%	CHF	60	0.06%	CHF	72	0.07%	CHF	84	0.08%	CHF	84	0.08%
Total costs	CHF	2,031	2.03%	CHF	2,226	2.23%	CHF	2,726	2.73%	CHF	3,289	3.29%	CHF	3,667	3.67%

The respective cost information provides an overview how costs related to the investment advisory solution will reduce the return on the advisory mandate each year. Please note that it is based on the following assumptions: The respective estimated investment amount, the CIO reference portfolio as well as an average transaction frequency of all clients which make use of this investment solution. These costs are estimated and calculated on the basis of historically monitored figures of comparable advisory portfolios. The respective cost information does not contain a statement on the level of a potential return as this figure cannot be predicted in advance.

The actual costs depend on your average portfolio volume, the financial instruments you will buy, keep and sell as well as your individual transaction frequency. As investment decisions which differ from the CIO reference portfolio as well as the amount of individual execution-only transactions cannot be predicted, total costs before conclusion of the contract or before a switch in the chosen strategy cannot be stated precisely. However additionally to the exemplary cost information you will receive a transaction-specific cost statement within every investment proposal, portfolio simulation or tactical positioning.

Explanatory notes on the cost information

Service costs: These are costs incurred for the provision of the investment service, whereby a distinction is made between “own costs” (i.e. costs charged by Zürcher Kantonalbank) and “external costs” (i.e. costs charged by third parties).

¹ **Own service costs** consist of an all-inclusive price for investment advice as well as inducements paid to the bank. For the respective assumed investment amount a high scale price is used. For portfolios which reflect the CIO reference portfolio (i.e. the above mentioned example) the bank does not collect any monetary inducements. Therefore this figure is stated at zero. Investment proposals that integrate your own investment ideas as well as execution-only transactions may in single cases relate to financial instruments for which the bank receives monetary inducements. These inducements will be disclosed within the transaction-specific cost statement.

² **Third-party service costs:** This includes third-party brokerage fees, stock exchange fees and taxes (e.g. stamp duty). Further information on these costs and charges can be found in the “Investment business price overview” at zkb.ch/terms. You can also obtain this brochure from Zürcher Kantonalbank.

³ **Product costs:** The issuer of certain financial instruments such as funds and structured products may charge or levy fees (including costs or expenses) at the expense of the assets of the financial instrument and/or at the expense of the investors (e.g. management fees, transaction fees, issuing and redemption fees, etc.). The charges and fees as determined by the issuer of the financial instrument can affect the performance of the financial instrument and/or the issue or redemption price.

⁴ **Foreign currency costs** relate to transactions in financial instruments where the trading currency differs from the settlement currency. These costs are estimated and calculated on the basis of the above mentioned assumptions (CIO reference portfolio). The actual foreign currency costs may differ from the data shown here, e.g. also due to an individual agreement.

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