

Main features of regulatory capital instruments and of other total loss-absorbing capacity (TLAC) eligible instruments in accordance with the provisions for systemically important banks

As at 31 March 2025

In addition to the following regulatory capital instruments and other total loss-absorbing capacity (TLAC) eligible instruments, the eligible capital (going concern) and the eligible additional loss-absorbing capital (gone concern) contain further components. For a complete list of eligible additional loss-absorbing capital (gone-concern), please refer to the chapter "Additional disclosure on regulatory capital for systemically important banks" in the disclosure report "Quantitative and qualitative disclosure of capital adequacy, liquidity and climate related financial risk".

CHF Tier 1 bon	Endowment capital Zürcher Kantonalbank	13.2025	
Zürcher Kantonalban		lssuer	
CH 036 153 294	n/a	Unique identifier	2
Swiss lav	Swiss law	Governing law of the instrument Means by which enforceability requirement of Section 13 of the	3
n/	n/a	TLAC Term Sheet is achieved (for other TLAC-eligible instruments	la
		governed by foreign law)	
		Regulatory treatment	
Additional Tier 1 (AT1	Common equity Tier 1 (CET1)	As part of the rules under the transitional provisions of the	•
Eligible capital (going concerr	Eligible capital	Capital Adequacy Ordinance (CAO) of 1 June 2012 in the version	
	(going concern)	of 1 January 2024	
Additional Tier 1 (AT1	Common equity Tier 1 (CET1)	Under the rules that apply after the expiry of the transitional	5
Eligible capital (going concerr	Eligible capital	provisions of the CAO of 1 June 2012 in the version of 1 January	
	(going concern)	2024	
Solo and group leve	Solo and group level	Eligible at solo, group, solo and group levels	5
Other instrumer	Other instrument	Instrument type	'
CHF 746 millio	CHF 2,425 million	Amount recognised in regulatory capital (in CHF million)	3
CHF 750 millio	CHF 2,425 million	Par value of instrument)
Liability - notiona	Bank's capital	Accounting classification	0
30.06.201	15.02.1870	Original date of issuance	1
Perpetua	Perpetual	Perpetual or dated	2
n/	n/a	Original maturity date	3
Ye	No	Issuer call option (subject to prior supervisory authority approval)	4
Next possible call date 30.10.2025. Redemption amoun	n/a	Optional call date in format TT.MM.JJJJ, contingent call dates	5
entire outstanding issue, no partial terminatio		(tax and / or regulatory event) and redemption amount	
Annually on interest date of 30 Oc	n/a	Subsequent call dates, if applicable	6
		Dividend / coupon	
Fixed to floatin	Floating	Fixed or floating dividend / coupon	7
Fixed at 3.6% until 30.10.2028; thereafter reset every years based on 5-year mid-swap (minimum 0%) plu	n/a	Coupon rate and related index, if applicable	8
2.125% risk premiur		enter de la transforma de la construction de la con	~
Ye	n/a	Existence of a dividend stopper, whereby a missing dividend on the instrument implies a missing dividend on the common shares	9
Fully discretionar	Fully discretionary	Coupon / Dividend payment fully discretionary, partially discretionary or mandatory	20
Ν	No	Existence of step up or other incentive to redeem	21
Non-cumulativ	Non-cumulative	Non-cumulative	2
Non-convertibl	Non-convertible	Convertible or non-convertible	3
n/	n/a	If convertible: conversion trigger	4
n/	n/a	If convertible: fully or partially	25
n/	n/a	If convertible: conversion rate	26
n/	n/a	If convertible: mandatory or optional conversion	27
 n/	n/a	If convertible: specify instrument type convertible into	28
n/	n/a	If convertible: specify instrument it converts into	.9
Ye	No	Write-down feature	
Common equity Tier 1 (CET1) capital ratio falls below 79	n/a	If write-down feature: write-down trigger(s)	30 81
and / or FINMA declares PONV (point-of-non-viability). Write down triggered by FINMA on a contractual basis		in write-down reature. write-down trigger(s)	, ,
Always partially where a trigger event occurs (CET1 rati below 7%) that persists until the subsequent trigger tes date; always fully where a trigger event occurs (CET1 rati below 7%) that persists until the subsequent trigger tes date, if in the opinion of FINMA a partial write-down woul	n/a	If write-down feature: fully or partially	32
be inadequate or if a point of non-viability (PONV) has bee reached			
Permaner	n/a	If write-down feature: permanent or temporary	33
n/	n/a	If temporary write-down: description of write-up mechanism	34
Contractua	Contractual	Type of subordination	84a
Tier 2 bon	Tier 1 bonds	Position in subordination hierarchy in liquidation: specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the least entity concerned	85
		hierarchy of the legal entity concerned	86
NI	Ma		
Ν	No	Existence of characteristics that prevent full recognition in accordance with the Basel minimum standards in the version set out	0
Ν	No	accordance with the Basel minimum standards in the version set out in Annex 1 CAO	,0

	13.2025	CHF Tier 1 bond	EUR Tier 2 bond
1	lssuer	Zürcher Kantonalbank	Zürcher Kantonalbank
2 3	Unique identifier Governing law of the instrument	CH 053 689 332 1 Swiss law	CH 117 056 575 3 Swiss law
з За	Means by which enforceability requirement of Section 13	n/a	
20	of the TLAC Term Sheet is achieved (for other TLAC- eligible instruments governed by foreign law)	1va	100
	Regulatory treatment		
4	As part of the rules under the transitional provisions of the Capital Adequacy Ordinance (CAO) of 1 June 2012	Additional Tier 1 (AT1) Eligible capital (going concern)	Tier 2 with PONV Eligible additional loss-absorbing capital (gone concern)
5	in the version of 1 January 2024 Under the rules that apply after the expiry of the transitional provisions of the CAO of 1 June 2012 in the version of 4 June 2024	Additional Tier 1 (AT1) Eligible capital (going concern)	Tier 2 with PONV Eligible additional loss-absorbing capital (gone concern)
6	the version of 1 January 2024 Eligible at solo, group, solo and group levels	Solo and group level	Solo and group level
7	Instrument type	Other instrument	Other instrument
8	Amount recognised in regulatory capital (CHF million)	CHF 315 million	CHF 478 million
9	Par value of instrument	CHF 315 million	EUR 500 millior
10	Accounting classification	Liability - notional	Liability - notional
11	Original date of issuance	16.10.2020	13.04.2022
12	Perpetual or dated	Perpetual	Dated
13	Original maturity date	n/a	13.04.2028
14	Issuer call option subject to prior supervisory approval	Yes	Yes
15	Optional call date in format TT.MM.JJJJ, contingent call dates (tax and / or regulatory event) and redemption	First possible call date 16.04.2027. Redemption amount: entire outstanding issue, no partial	One-time possible call date 13.04.2027. Redemption amount: entire outstanding issue, no
16	amount Subsequent call dates, if applicable	termination Thereafter every five years on 16 April	partial termination
10	Dividend / coupon	mereanter every five years on to April	n/a
17	Fixed or floating dividend / coupon	Fixed to floating	Fixed to floating
17	Coupon rate and related index, if applicable	Fixed at 1.75% until 16.04.2027; thereafter reset every five years based on 5-year SARON-mid-swap	
19	Existence of a dividend stopper, whereby a missing	(minimum 0%) plus 1.75% risk premium Yes	premium (minimum 0%) Nc
	dividend on the instrument implies a missing dividend on the common shares		
20	Coupon / Dividend payment fully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem	Fully discretionary	Mandatory
21	Non-cumulative or cumulative	Non-cumulative	No
22	Convertible or non-convertible	Non-convertible	n/a Non-convertible
24	If convertible: conversion trigger	n/a	n/a
25	If convertible: fully or partially	n/a	n/a
26	If convertible: conversion rate	n/a	n/a
27	If convertible: mandatory or optional conversion	n/a	n/a
28	If convertible: specify instrument type convertible into	n/a	n/a
29	If convertible: specify issuer of instrument it converts into	n/a	n/a
30	Write-down feature	Yes	Yes
31	If write-down feature: write-down trigger(s)	Common equity Tier 1 (CET1) capital ratio falls below 7% and / or FINMA declares PONV (point- of-non-viability). Write-down triggered by FINMA on a contractual basis.	FINMA declares PONV (point-of-non-viability). Write-down triggered by FINMA on a contractual basis.
32	If write-down feature: fully or partially	Always partially where a trigger event occurs (CET1 ratio below 7%) that persists until the subsequent trigger test date; always fully where a trigger event occurs (CET1 ratio below 7%) that persists until the subsequent trigger test date, if in the opinion of FINMA a partial write-down would be inadequate or if a point of non-viability (PONV) has been reached.	Always fully if a point of non-viability (PONV) has been reached.
33	If write-down feature: permanent or temporary	Permanent	Permanent
34	If temporary write-down: description of write-up mechanism	n/a	n/a
	Type of subordination	Contractual	Contractua
34a	B 12 I I I I I I I I I I I I I I I I I I	Tier 2 bond	Bail-in bonds
	Position in subordination hierarchy in liquidation: specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned		
34a 35 36		No	Nc

Main features of regulatory capital instruments and of other total loss-absorbing capacity (TLAC) eligible instruments in accordance with the provisions for systemically important banks

31.0	3.2025	CHF Bail-in bond	EUR Bail-in bond
1	lssuer	Zürcher Kantonalbank	Zürcher Kantonalbank
2	Unique identifier	CH 123 946 470 9	CH 126 684 714 9
3	Governing law of the instrument	Swiss law	Swiss law
За	Means by which enforceability requirement of Section 13	n/a	n/a
	of the TLAC Term Sheet is achieved (for other TLAC-		
	eligible instruments governed by foreign law)		
	Regulatory treatment		
4	As part of the rules under the transitional provisions of the Capital Adequacy Ordinance (CAO) of 1 June 2012	-	-
_	in the version of 1 January 2024 Under the rules that apply after the expiry of the	Dail in hands	Dail in banda
5	transitional provisions of the CAO of 1 June 2012 in	Bail-in bonds Eligible additional loss-absorbing capital	Bail-in bonds Eligible additional loss-absorbing capital
	the version of 1 January 2024	(gone concern)	(gone concern)
6	Eligible at solo, group, solo and group levels	Solo and group level	Solo and group level
7	Instrument type	Other instrument	Other instrument
8	Amount recognised in regulatory capital (CHF million)	CHE 422 million	CHE 478 million
9	Par value of instrument	CHF 422 million	EUR 500 million
10			
	Accounting classification	Liability - notional	Liability - notional 08.06.2023
11	Original date of issuance	19.04.2023	
12	Perpetual or dated	Dated	Dated
13	Original maturity date	19.04.2028	08.06.2029
14	Issuer call option subject to prior supervisory approval	Yes	Yes
15	Optional call date in format TT.MM.JJJJ, contingent call dates (tax and / or regulatory event) and redemption	One-time possible call date 19.04.2027. Redemption amount: entire outstanding issue, no	
16	amount Subsequent call dates, if applicable	partial termination n/a	partial termination n/a
10		iva	TVa
47	Dividend / coupon	e' 1	et la dist
17	Fixed or floating dividend / coupon	Fixed	Fixed to floating
18	Coupon rate and related index, if applicable	2.75%	Fixed at 4.156% until 08.06.2028; thereafter reset based on relevant market rate according to the prospectus plus margin 1.15%
			(minimum 0%)
19	Existence of a dividend stopper, whereby a missing dividend on the instrument implies a missing dividend	No	No
	on the common shares		
20	Coupon / Dividend payment fully discretionary, partially	Mandatory	Mandatory
	discretionary or mandatory		
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible ¹	Non-convertible ¹
24	If convertible: conversion trigger	n/a	n/a
25	If convertible: fully or partially	n/a	n/a
26	If convertible: conversion rate	n/a	n/a
27	If convertible: mandatory or optional conversion	n/a	n/a
28	If convertible: specify instrument type convertible into	n/a	n/a
29	If convertible: specify issuer of instrument it converts into	n/a	n/a
30	Write-down feature	Yes	Yes
31	If write-down feature: write-down trigger(s)	Write-down triggered by FINMA on a contractual basis ¹	Write-down triggered by FINMA on a contractual basis ¹
32	If write-down feature: fully or partially	may be written down partially	may be written down partially
33	If write-down feature: permanent or temporary	Permanent	Permanent
34	If temporary write-down: description of write-up mechanism	n/a	n/a
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation: specify	Non-subordinated liabilities	Non-subordinated liabilities
	instrument type immediately senior to instrument in the		
	insolvency creditor hierarchy of the legal entity concerned		
36	Existence of characteristics that prevent full recognition in accordance with the Basel minimum standards in the	No	No
	version set out in Annex 1 CAO		
37	If yes: description of non-compliant features	n/a	n/a
57			

¹ In the event that FINMA, in a restructuring proceeding concerning the Issuer pursuant to the Banking Act and, if applicable, other National Regulations, orders the partial or complete reduction of the bondholders' claims or the Issuer's obligations under the Bonds in the restructuring plan, the bondholders shall be entitled to the granting of a Recovery Certificate without par value for each Bond affected after the restructuring plan has been approved by FINMA.

31.	03.2025	EUR Bail-in bond	CHF Bail-in bond
1	lssuer	Zürcher Kantonalbank	Zürcher Kantonalbank
2	Unique identifier	CH 129 022 239 2	CH 129 022 249 1
3	Governing law of the instrument	Swiss law	Swiss law
Зa	Means by which enforceability requirement of Section 13	n/a	n/a
	of the TLAC Term Sheet is achieved (for other TLAC-		
	eligible instruments governed by foreign law) Regulatory treatment		
4	As part of the rules under the transitional provisions of		
4	the Capital Adequacy Ordinance (CAO) of 1 June 2012 in the version of 1 January 2024	-	
5	Under the rules that apply after the expiry of the	Bail-in bonds	Bail-in bonds
5	transitional provisions of the CAO of 1 June 2012 in	Eligible additional loss-absorbing capital	Eligible additional loss-absorbing capital
	the version of 1 January 2024	(gone concern)	(gone concern)
6	Eligible at solo, group, solo and group levels	Solo and group level	Solo and group leve
7	Instrument type	Other instrument	Other instrument
8	Amount recognised in regulatory capital (CHF million)	CHF 478 million	CHF 150 million
9	Par value of instrument	EUR 500 million	CHF 150 million
10	Accounting classification	Liability - notional	Liability - notional
11	Original date of issuance	15.09.2023	01.11.2023
12	Perpetual or dated	Dated	Dated
13	Original maturity date	15.09.2027	01.11.2030
13	Issuer call option subject to prior supervisory approval	15.05.2027 Yes	Yes
14		One-time possible call date 15.09.2026.	
15	Optional call date in format TT.MM.JJJJ, contingent call dates (tax and / or regulatory event) and redemption amount	Redemption amount: entire outstanding issue, no partial termination	One-time possible call date 01.11.2029. Redemption amount: entire outstanding issue, no partial termination
16	Subsequent call dates, if applicable	n/a	n/a
	Dividend / coupon		
17	Fixed or floating dividend / coupon	Fixed to floating	Fixed to floating
17	Coupon rate and related index, if applicable	Fixed at 4.467% until 15.09.2026; thereafter reset	5
10	Coupon rate and related index, if applicable	based on relevant market rate according to the prospectus plus margin 1.00%	based on relevant market rate according to the prospectus plus margin 0.98%
		(minimum 0%)	(minimum 0%)
19	Existence of a dividend stopper, whereby a missing dividend on the instrument implies a missing dividend on the common shares	No	No
20	Coupon / Dividend payment fully discretionary, partially	Mandatory	Mandatory
20	discretionary or mandatory	Mendetory	Wandetory
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible ¹	Non-convertible ¹
24	If convertible: conversion trigger	n/a	n/a
25	If convertible: fully or partially	n/a	n/a
26	If convertible: conversion rate	n/a	n/a
27	If convertible: mandatory or optional conversion	n/a	n/a
27	If convertible: manualory of optional conversion	n/a	n/a
20 29			
29	If convertible: specify issuer of instrument it converts into	n/a	n/a
30	Write-down feature	Yes	Yes
31	If write-down feature: write-down trigger(s)	Write-down triggered by FINMA on a contractual basis ¹	Write-down triggered by FINMA on a contractual
32	If write-down feature: fully or partially	may be written down partially	basis ' may be written down partially
33	If write-down feature: permanent or temporary	Permanent	Permanent
55	If temporary write-down: description of write-up	n/a	n/a
34	ma a da a niema		
	mechanism	Carterent	Carter 11.1
34a	Type of subordination	Contractual	
	Type of subordination Position in subordination hierarchy in liquidation: specify instrument type immediately senior to instrument in the	Contractual Non-subordinated liabilities	
34a	Type of subordination Position in subordination hierarchy in liquidation: specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned Existence of characteristics that prevent full recognition in accordance with the Basel minimum standards in the		Contractual Non-subordinated liabilities No
34a 35 36	Type of subordination Position in subordination hierarchy in liquidation: specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned Existence of characteristics that prevent full recognition in	Non-subordinated liabilities	Non-subordinated liabilities

¹ In the event that FINMA, in a restructuring proceeding concerning the Issuer pursuant to the Banking Act and, if applicable, other National Regulations, orders the partial or complete reduction of the bondholders' claims or the Issuer's obligations under the Bonds in the restructuring plan, the bondholders shall be entitled to the granting of a Recovery Certificate without par value for each Bond affected after the restructuring plan has been approved by FINMA.

	3.2025	EUR Bail-in bond	CHF Bail-in bond
1	lssuer	Zürcher Kantonalbank	Zürcher Kantonalbank
2	Unique identifier	CH 131 996 855 3	CH 131 996 856 1
3	Governing law of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13	n/a	n/a
	of the TLAC Term Sheet is achieved (for other TLAC-		
	eligible instruments governed by foreign law)		
4	Regulatory treatment As part of the rules under the transitional provisions of		
4	the Capital Adequacy Ordinance (CAO) of 1 June 2012	-	-
	in the version of 1 January 2024		
5	Under the rules that apply after the expiry of the	Bail-in bonds	Bail-in bonds
	transitional provisions of the CAO of 1 June 2012 in	Eligible additional loss-absorbing capital	Eligible additional loss-absorbing capital
	the version of 1 January 2024	(gone concern)	(gone concern)
6	Eligible at solo, group, solo and group levels	Solo and group level	Solo and group level
7	Instrument type	Other instrument	Other instrument
8	Amount recognised in regulatory capital (CHF million)	CHF 100 million	CHF 199 million
9	Par value of instrument	CHF 100 million	CHF 200 million
10	Accounting classification	Liability - notional	Liability - notional
11	Original date of issuance	22.03.2024	22.03.2024
12	Perpetual or dated	Dated	Dated
13	Original maturity date	22.03.2030	22.03.2033
14		22.03.2030 Yes	22.03.2033 Yes
14	Issuer call option subject to prior supervisory approval		
15	Optional call date in format TT.MM.JJJJ, contingent call dates (tax and / or regulatory event) and redemption	One-time possible call date 22.03.2029. Redemption amount: entire outstanding issue, no	One-time possible call date 22.03.2032. Redemption amount: entire outstanding issue, no
	amount	partial termination	partial termination
16	Subsequent call dates, if applicable	n/a	n/a
	Dividend / coupon		
17	Fixed or floating dividend / coupon	Fixed to floating	Fixed to floating
17		5	Fixed at 2.125% until 22.03.2032; thereafter reset
10	Coupon rate and related index, if applicable	based on relevant market rate according to the	based on relevant market rate according to the
		prospectus plus margin 0.83%	prospectus plus margin 0.98%
		(minimum 0%)	(minimum 0%)
19	Existence of a dividend stopper, whereby a missing	No	No
	dividend on the instrument implies a missing dividend		
	on the common shares		
20	Coupon / Dividend payment fully discretionary, partially	Mandatory	Mandatory
	discretionary or mandatory		
21	Existence of step up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible ¹	Non-convertible ¹
24	If convertible: conversion trigger	n/a	n/a
25	If convertible: fully or partially	n/a	n/a
26	If convertible: conversion rate	n/a	n/a
27	If convertible: mandatory or optional conversion	n/a	n/a
28	If convertible: specify instrument type convertible into	n/a	n/a
29	If convertible: specify issuer of instrument it converts	n/a	n/a
25	into	1.44	100
30	Write-down feature	Yes	Yes
31	If write-down feature: write-down trigger(s)	Write-down triggered by FINMA on a contractual	Write-down triggered by FINMA on a contractual
		basis ¹	basis ¹
32	If write-down feature: fully or partially	may be written down partially	may be written down partially
33	If write-down feature: permanent or temporary	Permanent	Permanent
34	If temporary write-down: description of write-up	n/a	n/a
	mechanism		
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation: specify	Non-subordinated liabilities	Non-subordinated liabilities
	instrument type immediately senior to instrument in the		
	insolvency creditor hierarchy of the legal entity concerned		
36	Existence of characteristics that prevent full recognition in	No	No
	accordance with the Basel minimum standards in the		
37	version set out in Annex 1 CAO If yes: description of non-compliant features	n/a	n/a

¹ In the event that FINMA, in a restructuring proceeding concerning the Issuer pursuant to the Banking Act and, if applicable, other National Regulations, orders the partial or complete reduction of the bondholders' claims or the Issuer's obligations under the Bonds in the restructuring plan, the bondholders shall be entitled to the granting of a Recovery Certificate without par value for each Bond affected after the restructuring plan has been approved by FINMA.